

## **DECLARATION OF INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE**

The Board of JDW Sugar Mills Limited, (the “**Company**”) in their meeting held on Monday, July 28, 2025 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., has declared First Interim Cash Dividend for the financial year ending on September 30, 2025 @ **Rs. 20.00/- (200%)** per share i.e. Rs. 10.00 (100%) per share from Sugar & other Divisions and Rs. 10.00 (100%) per share from Power Division.

For the purpose of ascertaining the entitlement of the aforementioned cash dividend, the share transfer books of the Company will remain closed from Tuesday, August 05, 2025 to Thursday, August 07, 2025 (both days inclusive). Transfers received in order at the office of our Shares Registrar i.e. M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, before the close of business hours on Monday, August 04, 2025 will be considered in time for the above dividend entitlement.

### **1. Requirements of Valid CNIC, IBAN & Email Address:**

As per the regulatory requirements issued by the Securities & Exchange Commission of Pakistan (the “**SECP**”), the payment of cash dividend shall only be made to those Shareholders who have provided copies of their valid CNIC/NICOP/Passport (in the case of individuals) and CUIN certificate (in the case of corporate entities) and valid details of designated International Bank Account Number (the “**IBAN**”). In case of non-availability of the said information, the Company will hold the payment of Cash Dividend. Shareholders, who have not yet provided the required information, are requested to provide copies of their valid CNIC/NICOP/NTN/Passport and details of valid IBAN. Further, as per the requirements of the SECP regulations, shareholders, who have not yet provided, are also required to provide their email addresses to the Company.

### **2. Unclaimed Dividends and Share Certificates:**

Shareholders, who have not yet claimed their cash dividend warrants, as they are either kept with themselves or have been returned as undelivered to the Shares Registrar, are requested to make a claim for such unpaid/unclaimed dividends. They are also requested to claim for any right/bonus share certificates either remained unclaimed or undelivered with the Shares Registrar/Company.

### **3. Conversion of Physical Shares into Book Entry Form:**

As per the Section 72 of the Companies Act, 2017, the companies are required to replace its physical shares with the Book Entry Form (electronic form). Therefore, shareholders who are still carrying physical shares are requested to have these converted into book-entry form by opening an account with the Central Depository Company of Pakistan (the “**CDC**”).

### **4. Zakat Exemption Certificate (CZ-50):**

Zakat will be deducted on the payment of Interim Cash Dividend and the same will be deposited with the relevant authority within the prescribed time period. In order to claim an exemption from Zakat deductions, shareholders, who have not yet provided, are once again requested to submit the Zakat Exemption to the Stock Brokers or the Central Depository Company of Pakistan Limited (in case the shares are held in Book-Entry Form) or to the Company or Shares Registrar (in case the shares are held in Physical Form).

### **5. Tax Requirements:**

#### **i. Sugar & Other Divisions:**

The dividend income on shares is liable to deduction of withholding tax i.e. @ 15% for **Filer** and 30% for **Non-Filer** as prescribed under Section 150 of the Income Tax Ordinance, 2001.

#### **ii. Power Division:**

The dividend income on shares is liable to deduction of withholding tax i.e. @ 7.5% for **Filer** and 15% for **Non-Filer** as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

**Place: Lahore**

**Date: July 29, 2025**

**By Order of the Board**

**(MAQSOOD AHMAD MALHI)**

**Company Secretary / Legal Head**